

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, April 22, 1980

9:30 a.m.

1. Approval of minutes of actions taken at the meetings of the Federal Open Market Committee on March 18, 1980.

2. Foreign currency operations.
 - A. Report on operations since the meeting on March 18.

 - B. Action to ratify transactions since the meeting on March 18.

 - C. Recommendations with respect to operations.

3. Domestic open market operations.
 - A. Report on operations since the meeting on March 18.

 - B. Action to ratify transactions since the meeting on March 18.

4. Staff report on economic situation.

5. Comments by Economist on prospective financial relationships.

6. Committee discussion of economic situation and policy implications.

7. Current monetary policy and domestic policy directive.
 - A. Committee discussion.
 - B. Action to adopt policy directive.

8. Confirmation of date for next meeting (Tuesday, May 20, 1980.)