



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D. C. 20551

March 16, 1981

CONFIDENTIAL (FR)  
CLASS II - FOMC

TO: Federal Open Market Committee

FROM: Murray Altmann *MA . W.*

With respect to the continuing authorizations distributed to the Committee with my memorandum of March 4, 1981, in accordance with procedures approved by the Committee, none of the authorizations is being placed on the agenda for consideration at the organizational meeting on March 31, 1981.