

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Monday, February 1, 1982, at 2:30 p.m.

and continuing on

Tuesday, February 2, 1982, at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on December 21-22, 1981.
  
2. Report on foreign currency operations since the meeting on December 21-22, 1981.
  
3. Domestic open market operations.
  - A. Report on operations since the meeting on December 21-22, 1981.
  
  - B. Action to ratify transactions since the meeting on December 21-22, 1981.
  
4. Longer-run ranges for monetary aggregates.
  - A. Staff report on economic situation.
  
  - B. Committee discussion of economic situation and implications for longer-run ranges.
  
  - C. Action to establish longer-run ranges.

5. Current monetary policy and domestic policy directive.
  - A. Comments by Staff Director.
  - B. Committee discussion.
  - C. Action to adopt policy directive.
  
6. Confirmation of date for next meeting (Tuesday, March 30, 1982.)