



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

TO: Federal Open Market Committee DATE: December 28, 1982
FROM: Murray Altmann *M.A.* SUBJECT: Release of FOMC
documents for 1977.

At a meeting on April 17, 1972, the Committee authorized the Secretariat to make available for public inspection in the Board's offices the green, blue, and red books, the texts of chart presentations, and the Manager's weekly and monthly reports on domestic operations (but not the reports on foreign operations) for those years for which the memoranda of discussion had been released. Those memoranda typically were released five years after the end of the year to which they applied, and the last of them (for early 1976) were released last January.

A question arises now about the release of the other documents for years after discontinuance of the memorandum of discussion in 1976. I propose that we continue to apply a five-year rule with respect to the release lag, and Chairman Volcker concurs. If there are no objections, we shall begin to make the documents for 1977 available about mid-January 1983.