

BOARO OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

WASHINGTON, D.C. 20551

TO: Federal Open Market Committee

DATE: February 22, 1983

FROM: Murray Altmann

SUBJECT: Release of FOMC

documents.

No objections were received to my memorandum to the Committee, dated December 28, 1982, in which I proposed, with Chairman Volcker's concurrence, that we continue to apply a five-year rule with respect to the release of certain FOMC documents for years after discontinuance of the memorandum of discussion in 1976. Accordingly, the FOMC Secretariat has implemented the proposal and has made the documents for 1977 available for public inspection.