



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

CONFIDENTIAL (FR)
CLASS III - FOMC

TO: Federal Open Market Committee DATE: September 29, 1989
FROM: Gary Gillum *GG* SUBJECT: 1990 Meeting Schedule

The tentative schedule for FOMC meetings in 1990 is shown below. It is described as tentative in light of the Committee's practice of confirming the date for each meeting at the preceding meeting.

The proposed schedule circulated on August 25 offered two alternatives for the July meeting, and all but two members preferred July 2-3 over July 5-6. The remaining dates presented a few scheduling difficulties, but various constraints on the timing of next year's meetings made only one change feasible. The December meeting remains scheduled for Tuesday, December 18. However, the members are being asked to hold Monday, the 17th, open on their calendars in case a two-day meeting is needed rather than Wednesday, the 19th, as originally proposed. Please note that the May and November meetings are scheduled as afternoon meetings.

February 6-7 (Tuesday-Wednesday)	August 21
March 27	October 2
May 15 (P.M.)	November 13 (P.M.)
July 2-3 (Monday-Tuesday)	December 18 (17 if needed)

Memo: 1991 February 5-6 (Tuesday-Wednesday)



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TO: Federal Open Market Committee DATE: August 25, 1989
FROM: Gary Gillum *GPG* SUBJECT: 1990 Meeting Schedule

Shown on the next page is a proposed schedule for FOMC meetings in 1990. The schedule attempts to make the intervals between meetings as equal as possible, subject to the constraints imposed by the Humphrey-Hawkins reporting dates and certain other constraints such as IMF/BIS meeting dates and the year-end holiday period.

In accordance with usual practice, all one-day meetings are scheduled for Tuesdays, including two (May 15 and November 13) that would be held during the afternoon to permit participants at BIS meetings to return from Basle on a timely basis. It should be noted that the date for the spring meeting of the IMF Interim Committee has not yet been set and could conflict with the March 27 date shown. In that event, it is proposed to delay the FOMC meeting until Tuesday, April 3. Two alternatives are shown for the July meeting, either Monday-Tuesday, July 2-3, or Thursday-Friday, July 5-6.

Please advise me by September 15 whether the proposed schedule is acceptable to you and indicate which dates you prefer for the July meeting.

Proposed 1990 FOMC Meeting Schedule

<u>Proposed Meeting Dates</u>	<u>Weeks since previous meeting</u>
February 6-7 (Tuesday-Wednesday)	7
March 27 (April 3 ?)*	7
May 15 (p.m.)**	7
July 2-3 (Monday-Tuesday) or July 5-6 (Thursday-Friday)	7
August 21	7
October 2	6
November 13 (p.m.)**	6
December 18 (reserve Wednesday, 12/19)	5
Memo: 1991 February 5-6 (Tuesday-Wednesday)	7

* - The IMF Interim Committee meets in the spring around this time. No date has been established for this meeting, and one will not be set before some time in September.

** - BIS meeting on Monday.