

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 26, 1991 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on February 5-6, 1991.
2. Task Force Report on relationship of discount rate and open market operations. (Memorandum to be distributed.)
3. Foreign currency operations.
 - A. Report on operations since the meeting on February 5-6, 1991.
 - B. Action to ratify transactions since February meeting.
4. Domestic open market operations.
 - A. Report on operations since the meeting on February 5-6, 1991.
 - B. Action to ratify transactions since December meeting.
5. Economic situation.
 - A. Staff report on economic situation
 - B. Committee discussion.
6. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Confirmation of date for next meeting (Tuesday May 14, 1991)