



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551

April 26, 1991

TO: Federal Open Market Committee

FROM: Normand Bernard *N.B./OFB*

Attached for your information is a copy of an Annual Report to Congress required by the Freedom of Information Act that Chairman Greenspan submitted on behalf of the Federal Open Market Committee. As has been true in other recent years, very few requests for unpublished, FOMC-related information were received during 1990. No request for such information was denied and there were no appeals during the year.

Attachment

ANNUAL REPORT TO CONGRESS

THE FREEDOM OF INFORMATION ACT

FOR THE YEAR 1990

FEDERAL OPEN MARKET COMMITTEE

The following information is submitted to the Congress by the Federal Open Market Committee of the Federal Reserve System in accordance with the requirements of the Freedom of Information Act (5 U.S.C. § 552), as amended in 1974 by Public Law 93-502. Certain matters required to be covered in this report are rendered moot because the Committee issued no denials under the Freedom of Information Act in 1990. The Committee has, accordingly, abbreviated the report format, as appropriate, to avoid unnecessary repetition.

(1) The number of determinations not to comply with requests for records made pursuant to the Committee's Rules Regarding Availability of Information and 5 U.S.C. § 552(a) and the reasons for such determinations.

During 1990, no determinations were made by the staff to deny requests for records filed pursuant to the Committee's Rules Regarding Availability of Information and 5 U.S.C. § 552(a). No extensions of time for replying to requests for information were authorized pursuant to § 552(a) (6) (B).

(2) The number of determinations whereby the Committee did not provide records because of the request's failure to identify records adequately, or non-possession of records.

There were no such determinations during 1990.

(3) The number of appeals made by persons under 5 U.S.C. § 552(a) (6) and the Committee's Rules Regarding Availability of Information, the result of such appeals, and the reason for the action upon each appeal that results in a denial of information.

No appeal of a staff denial of information was made during 1990.

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(4) The names and titles or positions of each person responsible for the denial of records requested under this section, with regard to either initial requests or appeals, and the number of instances of participation for each.

No appeal of a staff denial of information was made during 1990.

As indicated in Item (1) above, no request for records was denied during 1990. The person responsible for making initial determinations on requests for records is the Secretary of the Federal Open Market Committee, Mr. Donald L. Kohn.

(5) The results of each proceeding conducted pursuant to 5 U.S.C. § 552(a) (4) (F), including a report of the disciplinary action taken against the officer or employee who was primarily responsible for improperly withholding records or an explanation of why disciplinary action was not taken.

No such proceedings were conducted; nor were there any court opinions or orders that did or could give rise to a proceeding under § 552(a) (4) (F) .

(6) A copy of every rule made by such agency regarding the Freedom of Information Act.

Attached is a copy of the Committee's Rules Regarding Availability of Information.¹

(7) A copy of the fee schedule and the total amount of fees collected by the agency for making records available under this section.

1. On February 5, 1991, the Committee proposed certain amendments to its Rules, including provisions regarding fees and a fee schedule pursuant to the Freedom of Information Reform Act. 56 Fed. Reg. 5778 (February 13, 1991).

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During 1990, no fees were collected for document search and duplication. The Committee is presently using the fee schedule that has been adopted by the Board of Governors of the Federal Reserve System, a copy of which is attached.

(8) Such other information as indicates efforts to administer fully this section.

The Federal Reserve Board publishes a substantial amount of statistical data relating to the operations carried out under the direction of the Committee in the monthly Federal Reserve Bulletin and in various weekly, monthly, and other informational press releases. Actions of the Committee are recorded in its Minutes of Actions, Selected List of Actions, and Record of Policy Actions. The Minutes of Actions and the Selected List of Actions are routinely made available for public inspection in the Freedom of Information Office of the Federal Reserve Board. The Records of Policy Actions are released to the press and published in the Federal Reserve Bulletin and the Board's Annual Report.

Attachments

FREEDOM OF INFORMATION FEE SCHEDULE
Effective May 27, 1987

PUBLICATIONS

To the extent publications may be obtained from the Freedom of Information Section, fees prescribed by the Publications Services Section shall apply. Open meeting memoranda, press releases, and other publications for which no fee is prescribed are available for inspection without charge, and copies will be provided without charge so long as the initial supply lasts, after which standard duplication fees shall apply.

DUPLICATION

	<u>By Staff</u>	<u>Self-Service</u>
Photocopy, per standard page	\$.08	\$.06
Paper copies of microfiche, per page	.07	.05
Duplicate microfiche, per fiche	.10	NA

INSPECTION

Fees will be imposed for any duplication necessary to prepare records for inspection.

SEARCH AND REVIEW (Hourly Rates)

Clerical (Grades FR4 - FR7)	\$ 8.50
Technical (Grades FR8 - FR11)	12.80
Professional/Management (FR12 and above)	25.90

Search fees will normally be imposed even if no records are located or disclosed.

COMPUTER SEARCH AND PRODUCTION

Search, hourly rate	\$20.50
Production	
Mainframe	Actual cost
Personal computer, per minute	.10
Tapes	25.00

SPECIAL SERVICES

Certifications	\$ 5.00
Cassettes	5.00
Special handling	Actual cost
Call and income reports	5.00

FEE WAIVERS

Fees, other than for self-service, that total less than \$4.00 after adjustment will be waived.

Fees for search and review and for the first 100 pages of duplication will be waived for qualified educational/scientific research and news media requesters.

Fees for review, the first two hours of search time, and the first 100 pages of duplication will be waived for other noncommercial requesters.

Employees, former employees, and applicants for employment are entitled to a combined waiver of \$50.00 of Freedom of Information and Privacy Act fees required to prosecute a grievance or complaint of discrimination against the Board.

The Manager of the Freedom of Information Section may waive fees for domestic and foreign governments, including foreign central banks, embassies, and Federal Reserve Banks, without a written request for waiver.