AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, December 17, 1991 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on November 5, 1991.

2. Foreign currency operations.
   A. Report on operations since the meeting on November 5, 1991.
   B. Action to ratify transactions since November meeting.

3. Domestic open market operations.
   A. Report on operations since the meeting on November 5, 1991.
   B. Action to ratify transactions since November meeting.

4. Review of directive language relating to intermeeting instruction.

5. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

7. Confirmation of date for next meeting (Tuesday-Wednesday, February 4-5, 1992).