AGENDA
FEDERAL OPEN MARKET COMMITTEE
Tuesday, March 31, 1992 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on February 4-5, 1992.

2. Foreign currency operations.
   A. Report on operations since the meeting on February 4-5, 1992.
   B. Action to ratify transactions since February meeting.

3. Domestic open market operations.
   A. Report on operations since the meeting on February 4-5, 1992.
   B. Action to ratify transactions since February meeting.

   (Memorandum from Mr. Sternlight distributed March 6, 1992.)

5. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

7. Confirmation of date for next meeting (Tuesday, May 19, 1992).