AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, May 19, 1992 at 9:00 a.m.

1. Approval of minutes of actions taken at the meeting of the Federal Open Market Committee on March 31, 1992.

2. Foreign currency operations.
   A. Report on operations since the meeting on March 31, 1992.
   B. Action to ratify transactions, if any, since March meeting.

3. Domestic open market operations.
   A. Report on operations since the meeting on March 31, 1992.
   B. Action to ratify transactions since March meeting.

4. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

6. Confirmation of date for next meeting (Tuesday-Wednesday, June 30-July 1, 1992)