AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, July 6, 1993 at 2:30 p.m.

and continuing on

Wednesday, July 7, 1993 at 9:00 a.m.

1. Approval of the minutes for the May 18, 1993 meeting.

2. Discussion of a broad monetary aggregate that includes bond and stock mutual funds. (See memorandum by Deborah Danker and associated memoranda circulated June 25, 1993.)

3. Foreign currency operations.
   A. Report on operations since the May meeting.
   B. Action to ratify transactions since the meeting.

4. Domestic open market operations.
   A. Report on operations since the May meeting.
   B. Action to ratify transactions since the meeting.

5. Economic situation.
   A. Staff report on economic situation (Chart Show).
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion and actions on longer-run ranges.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

8. Confirmation of date for next meeting (Tuesday, August 17, 1993).