

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 22, 1993 at 9:00 a.m.

1. Approval of the minutes for the February 3-4, 1994 meeting.
2. Foreign currency operations.
 - A. Report on operations since the February meeting.
 - B. Action to ratify transactions since the meeting.
3. Request for a permanent increase in the System's reciprocal currency (swap) agreement with the Bank of Mexico.
4. Domestic open market operations.
 - A. Report on operations since the February meeting.
 - B. Action to ratify transactions since the meeting.
5. Economic situation.
 - A. Staff report on economic situation.
 - B. Committee discussion.
6. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive.
7. Confirmation of date for next meeting (Tuesday, May 17, 1994).