AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 20, 2001, at 9:00 a.m.

1. Approval of the minutes for the January 30-31, 2001, meeting.

2. Election of David Wilcox as Associate Economist to serve until the first meeting of the Committee after December 31, 2001.

3. Foreign currency and domestic open market operations.
   A. Report on foreign exchange market developments.
   B. Report on domestic market developments and action to ratify the open market transactions for System account since the meeting on January 30-31, 2001.

4. Economic situation.
   A. Staff report
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

6. Confirmation of date for next meeting (Tuesday, May 15, 2001).