AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 6, 2001 at 9:00 a.m.

1. Approval of the minutes for the October 2, 2001, meeting.

2. Foreign currency and domestic open market operations.
   A. Report on foreign exchange market developments.
   B. Report on domestic market developments and action to ratify the open market transactions for System account since the meeting on October 2, 2001.

3. Economic situation.
   A. Staff report on economic situation.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive.

5. Confirmation of date for next meeting (Tuesday, December 11, 2001).