

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, August 11, 2009 at 2:00 p.m.  
and continuing on  
Wednesday, August 12, 2009 at 9:00 a.m.**

1. Financial developments, open market operations, and System facilities.
  - A. Report on market developments and operations.
  - B. Report on development of reserve management tools. (See forthcoming memo.)
  - C. Report on the Term Asset-Backed Securities Loan Facility. (See forthcoming memo.)
  - D. Committee discussion.
  - E. Action to ratify the open market transactions for the System account since the June meeting.
2. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
3. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
4. Confirmation of the date for the next meeting (Tuesday-Wednesday, September 22-23, 2009).