AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 16, 2010 at 8:00 a.m.

1. Financial developments, open market operations, and System facilities.
   A. Report on market developments and operations.
   B. Update on the development of reserve management tools.
   C. Action to ratify the open market transactions for the System account since the January meeting.

2. Economic situation.
   A. Staff report.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive and statement.

4. Confirmation of the date for the next meeting (Tuesday-Wednesday, April 27-28, 2010).