AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, June 22, 2010 at 2:00 p.m.
and continuing on
Wednesday, June 23, 2010 at 9:00 a.m.

1. Financial developments, open market operations, and System facilities.
   A. Report on market developments and operations.
   B. Action to ratify the open market transactions for the System account since the April meeting.
   C. Briefing on redemptions (see forthcoming memo).
   D. Committee discussion.

2. Economic and financial situation.
   A. Staff report (Chart Show).
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive and statement.

4. Selection of William B. English as Secretary and Economist to serve from July 23, 2010, until the selection of his successor at the first regularly scheduled meeting of the Committee in 2011.

5. Confirmation of the date for the next meeting (Tuesday, August 10, 2010).