Date: January 19, 2011
To: Federal Open Market Committee
From: Deborah J. Danker
Subject: Background Material on Structural Unemployment

As background on structural unemployment, which is the special topic at next week’s FOMC meeting, a range of material is being made available on SDS.

The attached memo by Jason Faberman and Asyegul Sahin, “Reserve Bank Report on Structural Unemployment,” will form the basis for their two presentations at the meeting. Bruce Fallick will also be making a presentation.

For additional background, the ten papers listed below are available individually in SDS under the heading of “Structural Unemployment.”

Additional Background Material Available in SDS


Tale of Composition and Dispersion.” (January 9, 2011)


5. Daly, Mary, Bart Hobijn, and Rob Valletta. “The Recent Evolution of the Natural Rate of Unemployment.” (January 17, 2011)


