

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, March 15, 2011, at 8:30 a.m.**

Advices of the election of John C. Williams as an alternate member of the Federal Open Market Committee have been received by the Secretariat, and he has executed his oath of office.

1. Financial developments and open market operations.
  - A. Report on market developments and operations.
  - B. Action to ratify the open market transactions for the System account since the January meeting.
2. Economic situation.
  - A. Staff report.
  - B. Committee discussion.
3. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
4. Discussion of external communications. (See memo distributed March 4, 2011.)
5. Confirmation of the date for the next meeting (Tuesday-Wednesday, April 26-27, 2011).