

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
DIVISION OF MONETARY AFFAIRS
FOMC SECRETARIAT

Date: August 4, 2011
To: Federal Open Market Committee
From: William B. English
Subject: A Further Memo on Possible Policy Actions to Provide Additional Monetary Policy Accommodation

Yesterday we circulated two memos on possible policy actions to provide additional monetary policy accommodation. The attached memo, “Strategies for Targeting Interest Rates Out the Yield Curve” (originally distributed to the Committee on October 13, 2010), provides some further options for providing such accommodation.