AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, August 9, 2011, at 8:00 a.m.

1. Financial developments and open market operations.
   A. Report on market developments and operations.
   B. Action to ratify the open market transactions for the System account since the June meeting.

2. Economic situation.
   A. Staff report.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive and statement.

4. Confirmation of the date for the next meeting (Tuesday, September 20, 2011).