AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, September 20, 2011 at 10:30 a.m.
and continuing on
Wednesday, September 21, 2011 at 9:00 a.m.

1. Financial developments and open market operations.
   A. Report on market developments and operations.
   B. Action to ratify the open market transactions for the System account since the August meeting.

2. Alternative policy tools. (See memos distributed on September 12, 2011.)
   A. Staff comments.
   B. Committee discussion.

3. Economic and financial situation.
   A. Staff report.
   B. Committee discussion.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive and statement.

5. Confirmation of the date for the next meeting (Tuesday-Wednesday, November 1-2, 2011).