

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 13, 2012, at 8:30 a.m.

1. Financial developments and open market operations.
 - A. Report on market developments and operations.
 - B. Action to ratify the open market transactions for the System account since the January meeting.
2. Economic situation.
 - A. Staff report.
 - B. Committee discussion.
3. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
4. Discussion of issues related to policy communications. (See forthcoming note with questions for discussion.)
5. Confirmation of the date for the next meeting (Tuesday-Wednesday, April 24-25, 2012).