

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, April 24, 2012 at 1:00 p.m.
and continuing on
Wednesday, April 25, 2012 at 8:30 a.m.**

1. Briefing on alternative scenarios in contingency planning. (See memo distributed on April 6, 2012.)
2. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action to ratify the open market transactions for the System account since the March meeting.
 - C. Action on annual renewal of swap agreements with Canada and Mexico. (See forthcoming memo.)
3. Economic and financial situation.
 - A. Staff report.
 - B. Committee discussion of financial stability issues.
 - C. Committee discussion of economic developments and outlook.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday-Wednesday, June 19-20, 2012).