

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, January 29, 2013, at 2:00 p.m.
and continuing on
Wednesday, January 30, 2013, at 9:00 a.m.**

Advices of the election of the following members and alternate members of the Federal Open Market Committee for a term commencing January 29, 2013 have been received by the Secretariat, and these individuals have executed their oaths of office.

Members

William C. Dudley
James Bullard
Charles L. Evans
Esther L. George
Eric Rosengren

Alternate Members

Christine Cumming
Richard W. Fisher
Sandra Pianalto
Narayana Kocherlakota
Charles I. Plosser

1. Election of Committee officers.
 - A. Chairman
 - B. Vice Chairman
 - C. Staff officers
2. Selection of a Federal Reserve Bank to execute transactions for the System Open Market Account.
3. Selection of a Manager of the System Open Market Account.
4. Proposed revisions to the Authorization for Domestic Open Market Operations. (See forthcoming memo.)
5. Proposed revisions the Authorization for Foreign Currency Operations and the Procedural Instructions with Respect to Foreign Currency Operations; review of the Foreign Currency Directive. (See forthcoming memo.)

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- 6.** Proposed revisions to the Statement on Longer-Run Goals and Monetary Policy Strategy, the Policy on External Communications of Committee Participants, the Policy on External Communications of Federal Reserve System Staff, and the Rules of Procedure; review of the Program for Security of FOMC Information. (See forthcoming memo.)
- 7.** Financial developments and open market operations.
 - A.** Report on market developments and operations.
 - B.** Action to ratify the open market transactions for the System account since the December meeting.
- 8.** Economic situation.
 - A.** Chart Show.
 - B.** Committee discussion.
- 9.** Current monetary policy.
 - A.** Staff comments.
 - B.** Committee discussion.
 - C.** Action to adopt directive and statement.
- 10.** Potential enhancements to the Summary of Economic Projections. (See memos on this topic distributed on January 18 and 22.)
 - A.** Staff presentation.
 - B.** Committee discussion.
- 11.** Confirmation of the date for the next meeting (Tuesday-Wednesday, March 19-20, 2013).