## AGENDA

## FEDERAL OPEN MARKET COMMITTEE

Tuesday, March 19, 2013 at 10:00 a.m. and continuing on Wednesday, March 20, 2013 at 9:00 a.m.

- **1.** Financial developments and open market operations.
  - **A.** Staff report on market developments and operations.
  - **B.** Action to ratify the open market transactions for the System account since the January meeting.
- 2. Economic and financial situation.
  - **A.** Staff report.
  - **B.** Committee discussion of financial stability issues.
  - **C.** Committee discussion of economic developments and outlook.
- 3. Review of efficacy and costs of asset purchases.
  - **A.** Staff presentations.
  - **B.** Committee discussion.
- 4. Current monetary policy.
  - A. Staff comments.
  - **B.** Committee discussion.
  - **C.** Action to adopt directive and statement.
- **5.** Confirmation of the date for the next meeting (Tuesday-Wednesday, April 30-May 1, 2013).