AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, September 17, 2013, at 1:00 p.m. and continuing on Wednesday, September 18, 2013, at 8:30 a.m.

- 1. Financial developments and open market operations.
 - **A.** Staff report on market developments and operations.
 - **B.** Action on proposal for expanding small-value exercises for overnight reverse repurchase agreements. (See forthcoming memo.)
 - **C.** Action to ratify the open market transactions for the System account since the July meeting.
- 2. Economic and financial situation.
 - A. Staff report.
 - **B.** Committee discussion of financial stability issues.
 - **C.** Committee discussion of economic developments and outlook.
- **3.** Current monetary policy.
 - **A.** Staff comments.
 - **B.** Committee discussion.
 - **C.** Action to adopt directive and statement.
- **4.** Confirmation of the date for the next meeting (Tuesday–Wednesday, October 29–30, 2013).