Date: October 22, 2013

To: Federal Open Market Committee

From: Deborah J. Danker

Subject: Background Memos for Special Topic Discussion

The attached memos, “An Inflation Floor and Post-liftoff Policy in Forward Guidance for the Federal Funds Rate” and “Analysis of Alternative Simple Rules for Large-Scale Asset Purchases,” are being provided as background for the special topic discussion at next week’s FOMC meeting.