

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM**  
**DIVISION OF MONETARY AFFAIRS**  
**FOMC SECRETARIAT**

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**Date:** October 22, 2013  
**To:** Federal Open Market Committee  
**From:** Deborah J. Danker  
**Subject:** Background Memos for Special Topic Discussion

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The attached memos, “An Inflation Floor and Post-liftoff Policy in Forward Guidance for the Federal Funds Rate” and “Analysis of Alternative Simple Rules for Large-Scale Asset Purchases,” are being provided as background for the special topic discussion at next week’s FOMC meeting.