AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, January 28, 2014, at 2:00 p.m.
and continuing on
Wednesday, January 29, 2014, at 9:00 a.m.

Advises of the election of the following members and alternate members of the Federal Open Market Committee for a term commencing January 28, 2014, have been received by the Secretariat, and these individuals have executed their oaths of office.

<table>
<thead>
<tr>
<th>Members</th>
<th>Alternate Members</th>
</tr>
</thead>
<tbody>
<tr>
<td>William C. Dudley</td>
<td>Christine Cumming</td>
</tr>
<tr>
<td>Sandra Pianalto</td>
<td>Charles L. Evans</td>
</tr>
<tr>
<td>Charles I. Plosser</td>
<td>Jeffrey M. Lacker</td>
</tr>
<tr>
<td>Richard W. Fisher</td>
<td>Dennis P. Lockhart</td>
</tr>
<tr>
<td>Narayana Kocherlakota</td>
<td>John C. Williams</td>
</tr>
</tbody>
</table>

1. Election of Committee officers.
   A. Chairman
   B. Vice Chairman
   C. Staff officers

2. Selection of a Federal Reserve Bank to execute transactions for the System Open Market Account.

3. Proposed revisions to the Authorization for Domestic Open Market Operations. (See forthcoming memo.)


5. Proposed revisions to the Statement on Longer-Run Goals and Monetary Policy Strategy. (See forthcoming memo.)

7. Selection of a Manager and Deputy Manager of the System Open Market Account. (See forthcoming memo.)

8. Financial developments and open market operations.
   A. Staff report on market developments and operations.
   B. Action on proposal regarding exercises for overnight reverse repurchase agreements. (See forthcoming memo.)
   C. Action to ratify the open market transactions for the System account since the December meeting.

   A. Staff report.
   B. Committee discussion.

    A. Staff comments.
    B. Committee discussion.
    C. Action to adopt directive and statement.

11. Confirmation of the date for the next meeting (Tuesday-Wednesday, March 18-19, 2014).