

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, January 28, 2014, at 2:00 p.m.
and continuing on
Wednesday, January 29, 2014, at 9:00 a.m.**

Advices of the election of the following members and alternate members of the Federal Open Market Committee for a term commencing January 28, 2014, have been received by the Secretariat, and these individuals have executed their oaths of office.

Members

William C. Dudley
Sandra Pianalto
Charles I. Plosser
Richard W. Fisher
Narayana Kocherlakota

Alternate Members

Christine Cumming
Charles L. Evans
Jeffrey M. Lacker
Dennis P. Lockhart
John C. Williams

1. Election of Committee officers.
 - A. Chairman
 - B. Vice Chairman
 - C. Staff officers
2. Selection of a Federal Reserve Bank to execute transactions for the System Open Market Account.
3. Proposed revisions to the Authorization for Domestic Open Market Operations. (See forthcoming memo.)
4. Proposed revisions to the Authorization for Foreign Currency Operations, the Foreign Currency Directive, and the Procedural Instructions with Respect to Foreign Currency Operations. (See forthcoming memo.)
5. Proposed revisions to the Statement on Longer-Run Goals and Monetary Policy Strategy. (See forthcoming memo.)
6. Proposed revisions to the Rules of Procedure, and the Program for Security of FOMC Information. (See forthcoming memo.)

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7. Selection of a Manager and Deputy Manager of the System Open Market Account.
(See forthcoming memo.)
8. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action on proposal regarding exercises for overnight reverse repurchase agreements. (See forthcoming memo.)
 - C. Action to ratify the open market transactions for the System account since the December meeting.
9. Economic situation.
 - A. Staff report.
 - B. Committee discussion.
10. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
11. Confirmation of the date for the next meeting (Tuesday-Wednesday, March 18-19, 2014).