A G E N D A

FEDERAL OPEN MARKET COMMITTEE

Tuesday, July 29, 2014, at 10:00 a.m.
and continuing on
Wednesday, July 30, 2014, at 9:00 a.m.

1. Financial developments and open market operations.
   A. Staff report on market developments and operations.
   B. Action to ratify the open market transactions for the System account since the
      June meeting.

2. Monetary policy normalization. (See background material distributed on July 18,
   2014.)
   A. Staff presentation.
   B. Committee discussion.

3. Economic and financial situation.
   A. Staff report.
   B. Committee discussion of financial stability issues.
   C. Committee discussion of economic developments and outlook.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive and statement.

5. Confirmation of the date for the next meeting (Tuesday–Wednesday, September 16–17, 2014).