AGENDA

FEDERAL OPEN MARKET COMMITTEE

Tuesday, November 1, 2016, at 10:00 a.m.
and continuing on
Wednesday, November 2, at 9:00 a.m.

1. Long-run framework for monetary policy implementation.
   A. Staff comments. (See memos dated October 14, 2016.)
   B. Opportunity for Committee participants to comment.

2. Financial developments and open market operations.
   A. Staff report on market developments and operations.
   B. Action to ratify the open market transactions for the System account since the September meeting.

3. Economic and financial situation.
   A. Staff report.
   B. Opportunity for Committee participants to comment on financial stability issues.
      (See memo dated October 21, 2016.)
   C. Committee discussion of economic developments and outlook.

   A. Staff comments.
   B. Committee discussion.
   C. Action to adopt directive and statement.

5. Confirmation of the date for the next meeting (Tuesday–Wednesday, December 13–14, 2016).