

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, March 14, 2017, at 10:00 a.m.
and continuing on
Wednesday, March 15, 2017, at 9:00 a.m.**

1. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action to ratify the open market transactions for the System account since the January–February meeting.
2. System Open Market Account reinvestment policy. (See background memos distributed on March 3, 2017.)
 - A. Staff report.
 - B. Committee discussion.
3. Economic and financial situation.
 - A. Staff report.
 - B. Committee discussion of economic developments and outlook.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday–Wednesday, May 2–3, 2017).