

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, October 31, 2017, at 1:30 p.m.
and continuing on
Wednesday, November 1, 2017, at 9:00 a.m.**

1. Selection of James A. Clouse as Secretary.
2. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action to ratify the open market transactions for the System account since the September meeting.
3. Economic and financial situation.
 - A. Staff report.
 - B. Opportunity for Committee participants to comment on financial stability issues. (See memo distributed October 20, 2017.)
 - C. Committee discussion of economic developments and outlook.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday–Wednesday, December 12–13, 2017).