

Revised

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, January 29, 2019, at 10:00 a.m.
and continuing on
Wednesday, January 30, 2019, at 9:00 a.m.**

Advices of the election of the following Federal Open Market Committee members and alternates for a term commencing January 29, 2019, have been received by the Secretariat, and these individuals have executed their oaths of office.

Members

John C. Williams
Charles L. Evans
Eric Rosengren
James Bullard
Esther L. George

Alternates

Michael Strine
Loretta J. Mester
Patrick Harker
Robert S. Kaplan
Neel Kashkari

1. Election of Committee officers.
 - A. Chairman
 - B. Vice Chairman
 - C. Staff officers
2. Selection of a Federal Reserve Bank to execute transactions for the System Open Market Account.
3. Selection of a manager and deputy manager for the System Open Market Account.
4. Proposed revisions to the Authorization for Domestic Open Market Operations, and reaffirmation without revision of the Authorization for Foreign Currency Operations and the Foreign Currency Directive. (See memo from Simon Potter, dated January 22, 2019.)
5. Reaffirmation without revision of the Program for Security of FOMC Information. (See memo from James A. Clouse, Matthew M. Luecke, and Mark Van Der Weide, dated January 22, 2019.)

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6. Proposed update to the Statement on Longer-Run Goals and Monetary Policy Strategy. (See memo from James A. Clouse, Matthew M. Luecke, and Mark Van Der Weide, dated January 22, 2019.)
7. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action to ratify the open market transactions for the System account since the December meeting.
8. Special Topic: Long-Run Monetary Policy Implementation Frameworks.
 - A. Staff report. (See background memos distributed January 17, 18, 23, and 28, 2019.)
 - B. Committee discussion.
9. Economic and financial situation.
 - A. Staff report.
 - B. Opportunity for Committee participants to comment on financial stability issues.
 - C. Committee discussion of economic developments and outlook.
10. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
11. Confirmation of the date for the next meeting (Tuesday–Wednesday, March 19–20, 2019).