

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, April 30, 2019, at 10:00 a.m.
and continuing on
Wednesday, May 1, 2019, at 9:00 a.m.**

- 1. Selection of Anna Paulson as Associate Economist.**
- 2. Special Topic: Long-Run Composition of the SOMA Portfolio.**
 - A. Staff report. (See background memo distributed April 19, 2019.)**
 - B. Committee discussion. (See go-round questions distributed with background memo on April 19, 2019.)**
- 3. Financial developments and open market operations.**
 - A. Staff report on market developments and operations.**
 - B. Action on annual renewal of swap arrangements. (See memo distributed April 19, 2019.)**
 - C. Action to ratify the open market transactions for the System account since the March meeting.**
- 4. Economic and financial situation.**
 - A. Staff report.**
 - B. Opportunity for Committee participants to comment on financial stability issues. (See forthcoming material.)**
 - C. Committee discussion of economic developments and outlook.**
- 5. Current monetary policy.**
 - A. Staff comments.**
 - B. Committee discussion.**
 - C. Action to adopt directive and statement.**
- 6. Confirmation of the date for the next meeting (Tuesday–Wednesday, June 18–19, 2019).**