

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, June 18, 2019, at 10:30 a.m.
and continuing on
Wednesday, June 19, 2019, at 9:00 a.m.**

1. Special Topic: Standing Repurchase Facility.
 - A. Staff report. (See background memo distributed June 7, 2019.)
 - B. Opportunity for Committee participants to comment.
2. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action to ratify the open market transactions for the System account since the May meeting.
3. Economic and financial situation.
 - A. Chart show.
 - B. Committee discussion of economic developments and outlook.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday–Wednesday, July 30–31, 2019).