

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, September 17, 2019, at 10:00 a.m.  
and continuing on  
Wednesday, September 18, 2019, at 9:00 a.m.**

1. Review of Monetary Policy Framework
  - A. Staff report. (See background memos distributed on August 30, 2019.)
  - B. Committee discussion. (See questions distributed on August 30, 2019.)
2. Financial developments and open market operations.
  - A. Staff report on market developments and operations.
  - B. Action to ratify the open market transactions for the System account since the July meeting.
3. Economic and financial situation.
  - A. Staff report.
  - B. Committee discussion of economic developments and outlook.
4. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday–Wednesday, October 29–30, 2019).