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THE FEDERAL RESERVE SYSTEM

Date: October 8, 2019

To: Federal Open Market Committee

From: Andreas Lehnert and Lorie Logan

Subject: Recent Money Market Developments

Attached is a memo reviewing recent developments in money markets prepared by staff across several Divisions at the Board and the Federal Reserve Bank of New York. This information will be included as part of the materials for the upcoming QS briefing for the Board and for the financial stability briefing at the upcoming FOMC meeting.