

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, October 29, 2019, at 9:00 a.m.  
and continuing on  
Wednesday, October 30, 2019, at 9:00 a.m.**

1. Review of Monetary Policy Framework.
  - A. Staff report. (See background memos distributed on October 11, 2019.)
  - B. Committee discussion. (See questions distributed on October 11, 2019.)
2. Financial developments and open market operations.
  - A. Staff report on market developments and operations.
  - B. Action to ratify the open market transactions for the System account since the September meeting.
3. Review of options for repo operations to support control of the federal funds rate.
  - A. Staff report. (See background memos distributed on October 18, 2019.)
  - B. Opportunity for Committee participants to comment. (See questions distributed on October 22, 2019.)
4. Economic and financial situation.
  - A. Staff report.
  - B. Opportunity for Committee participants to comment on financial stability issues. (See document distributed on October 22, 2019.)
  - C. Committee discussion of economic developments and outlook.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
6. Confirmation of the date for the next meeting (Tuesday–Wednesday, December 10–11, 2019).