

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, December 10, 2019, at 10:00 a.m.  
and continuing on  
Wednesday, December 11, 2019, at 9:00 a.m.**

1. Review of Monetary Policy Framework
  - A. Staff report. (See background memos distributed on November 22, 2019, and December 4, 2019.)
  - B. Committee discussion. (See questions distributed on November 22, 2019.)
2. Financial developments and open market operations.
  - A. Staff report on market developments and operations.
  - B. Action to ratify the open market transactions for the System account since the October meeting.
3. Economic and financial situation.
  - A. Chart show.
  - B. Committee discussion of economic developments and outlook.
4. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday–Wednesday, January 28–29, 2020).