

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, December 10, 2019, at 10:00 a.m.
and continuing on
Wednesday, December 11, 2019, at 9:00 a.m.**

- 1. Review of Monetary Policy Framework**
 - A. Staff report. (See background memos distributed on November 22, 2019, and December 4, 2019.)**
 - B. Committee discussion. (See questions distributed on November 22, 2019.)**
- 2. Financial developments and open market operations.**
 - A. Staff report on market developments and operations.**
 - B. Action to ratify the open market transactions for the System account since the October meeting.**
- 3. Economic and financial situation.**
 - A. Chart show.**
 - B. Committee discussion of economic developments and outlook.**
- 4. Current monetary policy.**
 - A. Staff comments.**
 - B. Committee discussion.**
 - C. Action to adopt directive and statement.**
- 5. Confirmation of the date for the next meeting (Tuesday–Wednesday, January 28–29, 2020).**