

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, June 9, 2020, at 10:00 a.m.
and continuing on
Wednesday, June 10, 2020, at 9:00 a.m.**

1. Special Topic: Discussion of Forward Guidance, Asset Purchases, and Yield Caps or Targets.
 - A. Staff report. (See background memos distributed May 22 and 29, 2020.)
 - B. Committee discussion. (See questions distributed on May 29, 2020.)
2. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action to ratify the open market transactions for the System account since the April meeting.
3. Economic and financial situation.
 - A. Staff report.
 - B. Committee discussion of economic developments and outlook.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday–Wednesday, July 28–29, 2020).