

## **A G E N D A**

### **FEDERAL OPEN MARKET COMMITTEE**

**Tuesday, July 28, 2020, at 10:00 a.m.  
and continuing on  
Wednesday, July 29, 2020, at 9:00 a.m.**

- 1. Statement on Longer-Run Goals and Monetary Policy Strategy.**
  - A. Staff report. (See forthcoming draft statement.)**
  - B. Committee discussion. (See forthcoming go-round questions.)**
- 2. Financial developments and open market operations.**
  - A. Staff report on market developments and operations.**
  - B. Action to extend the expiration date of the Treasury Repo Facility for Foreign and International Monetary Authorities. (See forthcoming memo titled “Renewal of Offshore Dollar Liquidity Facilities: Temporary Swap Lines and the Foreign and International Monetary Authority (FIMA) Repo Facility.”)**
  - C. Action to ratify the open market transactions for the System account since the June meeting.**
- 3. Economic and financial situation.**
  - A. Staff report.**
  - B. Opportunity for Committee participants to comment on financial stability issues. (See documents distributed on July 21, 2020.)**
  - C. Committee discussion of economic developments and outlook.**
- 4. Current monetary policy.**
  - A. Staff comments.**
  - B. Committee discussion.**
  - C. Action to adopt directive and statement.**
- 5. Confirmation of the date for the next meeting (Tuesday–Wednesday, September 15–16, 2020).**