

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, July 28, 2020, at 10:00 a.m.
and continuing on
Wednesday, July 29, 2020, at 9:00 a.m.**

1. Statement on Longer-Run Goals and Monetary Policy Strategy.
 - A. Staff report. (See forthcoming draft statement.)
 - B. Committee discussion. (See forthcoming go-round questions.)
2. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action to extend the expiration date of the Treasury Repo Facility for Foreign and International Monetary Authorities. (See forthcoming memo titled “Renewal of Offshore Dollar Liquidity Facilities: Temporary Swap Lines and the Foreign and International Monetary Authority (FIMA) Repo Facility.”)
 - C. Action to ratify the open market transactions for the System account since the June meeting.
3. Economic and financial situation.
 - A. Staff report.
 - B. Opportunity for Committee participants to comment on financial stability issues. (See documents distributed on July 21, 2020.)
 - C. Committee discussion of economic developments and outlook.
4. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
5. Confirmation of the date for the next meeting (Tuesday–Wednesday, September 15–16, 2020).