

# **A G E N D A**

## **FEDERAL OPEN MARKET COMMITTEE**

**Wednesday, November 4, 2020, at 9:00 a.m.  
and continuing on  
Thursday, November 5, 2020, at 9:00 a.m.**

1. Financial developments and open market operations.
  - A. Staff report on market developments and operations.
  - B. Action to ratify the open market transactions for the System account since the September meeting.
2. Special Topic: Asset purchases.
  - A. Staff report. (See background memos distributed October 16 and 21, 2020.)
  - B. Committee discussion. (See go-round questions distributed October 16, 2020.)
3. Economic and financial situation.
  - A. Staff report.
  - B. Opportunity for Committee participants to comment on financial stability issues.
  - C. Committee discussion of economic developments and outlook.
4. Special Topic: Recommended changes to the Summary of Economics Projections.
  - A. Staff report. (See background memo distributed October 19, 2020.)
  - B. Opportunity for Committee participants to comment on recommended changes.
5. Current monetary policy.
  - A. Staff comments.
  - B. Committee discussion.
  - C. Action to adopt directive and statement.
6. Confirmation of the date for the next meeting (Tuesday–Wednesday, December 15–16, 2020).