

A G E N D A

FEDERAL OPEN MARKET COMMITTEE

**Tuesday, December 15, 2020, at 1:00 p.m.
and continuing on
Wednesday, December 16, 2020, at 9:00 a.m.**

1. Financial developments and open market operations.
 - A. Staff report on market developments and operations.
 - B. Action to extend the expiration date of the Treasury Repo Facility for Foreign and International Monetary Authorities. (See memo titled “Extension of Offshore Dollar Liquidity Facilities: Temporary Swap Lines and the Foreign and International Monetary Authority (FIMA) Repo Facility,” distributed December 7, 2020.)
 - C. Action to ratify the open market transactions for the System account since the November meeting.
2. Economic and financial situation.
 - A. Staff report.
 - B. Committee discussion of economic developments and outlook.
3. Current monetary policy.
 - A. Staff comments.
 - B. Committee discussion.
 - C. Action to adopt directive and statement.
4. Confirmation of the date for the next meeting (Tuesday–Wednesday, January 26–27, 2021).