

Five Lessons Offered, but not Necessarily Learned
from the
Foreclosure Crisis and Near Collapse
of the US Financial System and Economy

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The Housing Market Going Forward:
Lessons Learned from the Recent Crisis
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Five Lessons Offered, but not Necessarily Learned . . .

1. Markets are not self-regulating
2. A healthy homeownership market is essential to a strong and sustainable economy
3. People of color have been and continue to be harmed disproportionately from the twin crises of foreclosure and unemployment
4. Reducing the deficit, per se, will not create jobs or strengthen the economy
5. Just as markets are not self-regulating, this economic crisis is not self-correcting

References

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