

Investors, Speculators, and Data-Driven Decision Making

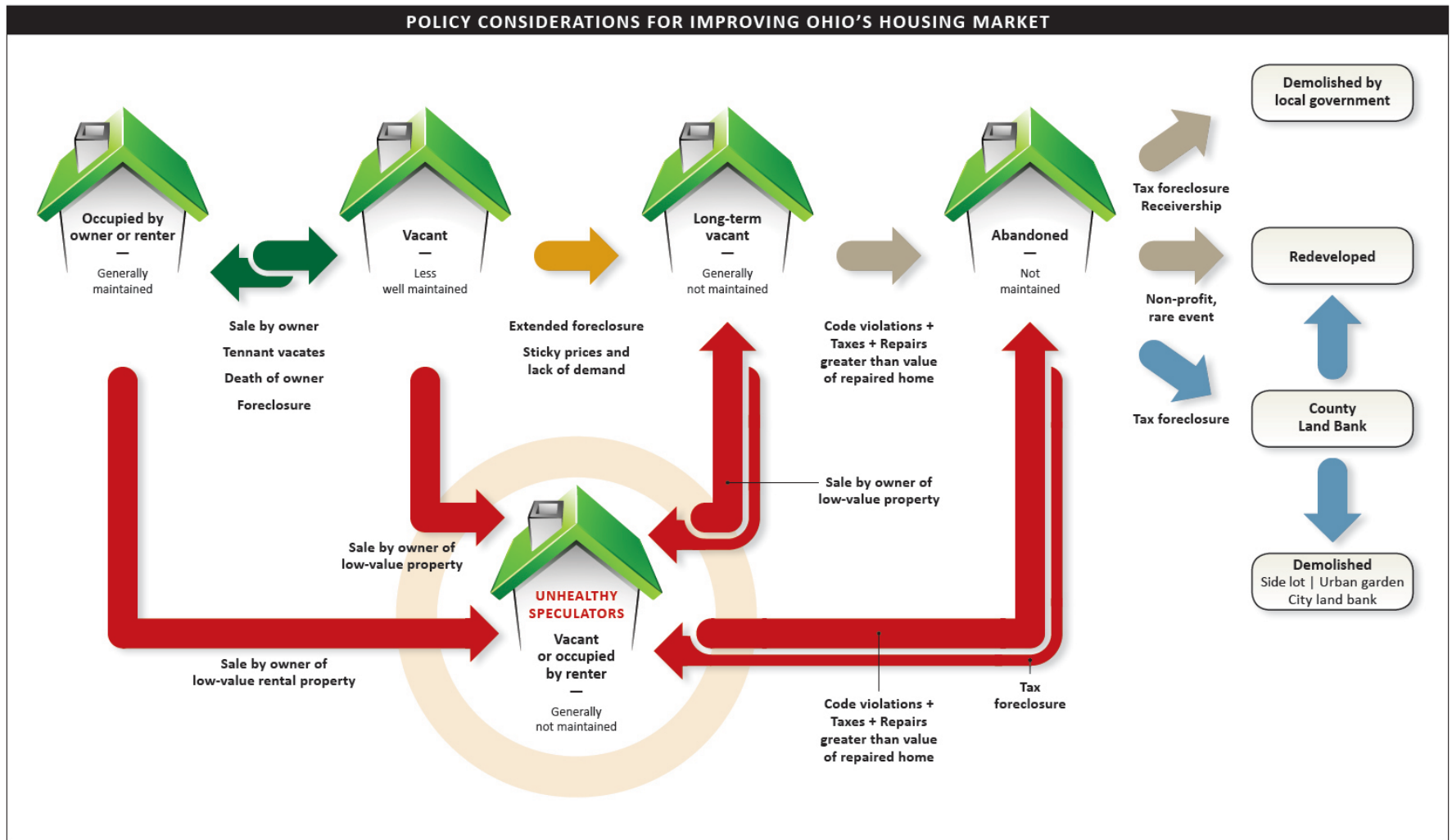
Renters, Homeowners & Investors
Federal Reserve Board of Governors

Feb. 26, 2013

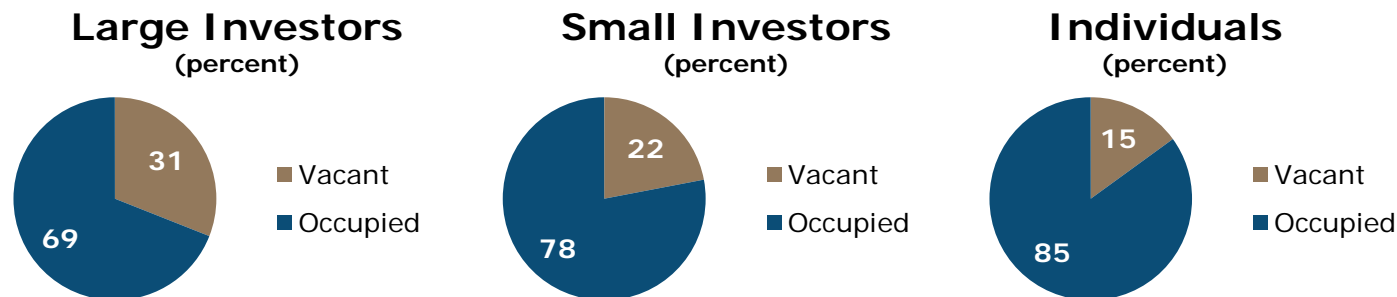
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The views expressed herein are those of the authors and not necessarily those of the Federal Reserve Bank of Cleveland or Board of Governors of the Federal Reserve System.

Speculation on LVP: Red Arrows

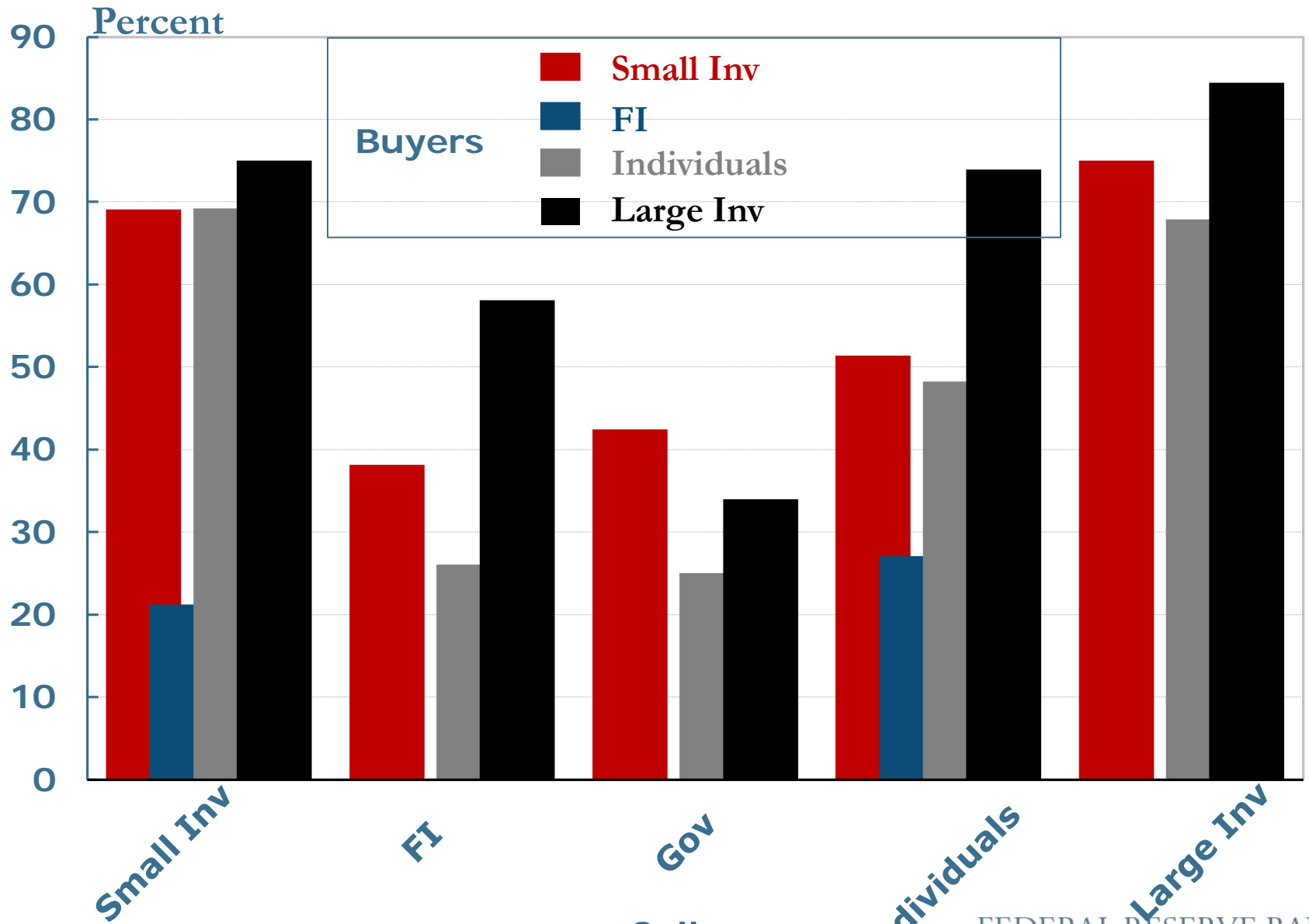


Not All Investors Are Good Owners



- Cuyahoga County, OH Data
- 2007-2009 SFH transactions
- Individuals: 1-3 transactions
- Small Investors: 4-10 transactions
- Large Investors: 11+ transactions

Growing Tax Delinquency on Extremely Low Value Property

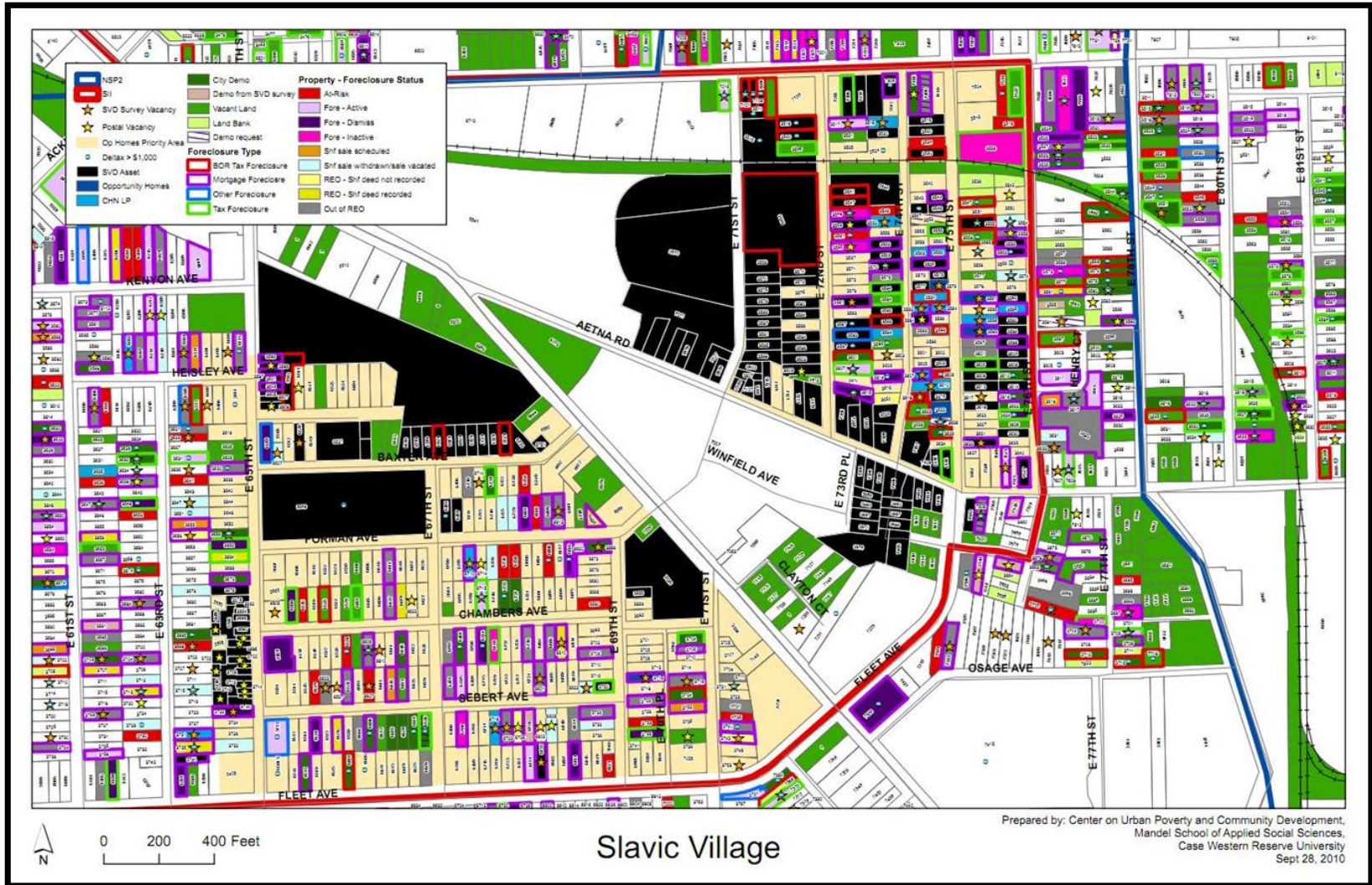


Cuyahoga County, OH Data 2007-2009

Sellers

FEDERAL RESERVE BANK
of CLEVELAND

Using Data to Focus Investment: NEO CANDO



Using Data to Identify Opportunities: Cuyahoga County Land Bank Tool

