

G-16(D) Unemployment Debt Suspension Coverage Sample

OPTIONAL COSTS

Option to Purchase Unemployment Debt Suspension Coverage

STOP. You do **not** have to buy Unemployment Debt Suspension Coverage to get this line of credit. Go to www.frb.gov/creditprotectionproducts to learn more about this product.

Do I need this product?	<p>These payments will only temporarily suspend your payments due and will not reduce the balance you owe. Your balance will actually increase during the suspension period as interest continues to accumulate.</p> <p>If you already have enough insurance or savings to make payments on this line of credit if you are temporarily unemployed, you may not need this product.</p> <p>Other types of insurance can give you similar benefits and are often less expensive.</p>
How much does it cost?	<p>This product will cost up to \$42 per month if you borrow the entire credit limit. The cost depends on your balance and interest rate.</p>
What is the maximum benefit amount?	<p>This product will make your minimum payments of up to \$2,000 for 6 months.</p>
Can I receive benefits?	<p><u>You may not receive any benefits even if you buy this product.</u></p> <p>You meet the age and employment eligibility requirements, but there are other requirements that you must meet. If you do not meet these requirements, you will not receive any benefits even if you buy this product and pay the monthly charge.</p>
How long does the coverage last?	<p>This product provides coverage for the first 10 years of your line of credit or until you reach age 70, whichever comes first.</p>

- Yes, I want to purchase optional Unemployment Debt Suspension Coverage at a cost of up to \$42 per month.

Signature