

# FEDERAL RESERVE SYSTEM

## Consumer Advisory Council

### Notice of Meeting of Consumer Advisory Council

The Consumer Advisory Council will meet on Thursday, March 30, 2006. The meeting, which will be open to public observation, will take place at the Federal Reserve Board's offices in Washington, D.C., in Dining Room E on the Terrace level of the Martin Building. Anyone planning to attend the meeting should, for security purposes, register no later than Tuesday, March 28, by completing the form found online at:

<https://www.federalreserve.gov/secure/forms/cacregistration.cfm>

Additionally, attendees must present photo identification to enter the building.

The meeting will begin at 9:00 a.m. and is expected to conclude at 1:00 p.m. The Martin Building is located on C Street, N.W., between 20th and 21st Streets.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under various consumer financial services laws and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics:

**Home equity lending hearings** Discussion of the scope of the Board's upcoming hearings on home equity lending markets and suggested topics.

**Nontraditional mortgage products** Discussion of proposed interagency guidance on residential mortgage products.

**Electronic Fund Transfer Act (EFTA)/Reg. E** Discussion of the interim final rule on payroll card accounts covered by Regulation E, and other debit card issues.

**Truth in Lending Act (TILA)/Reg. Z** Discussion of comments received regarding the implementation of Bankruptcy Act amendments to the Truth in Lending Act.

**Committee Reports** Council committees will report on their work.

Other matters initiated by Council members also may be discussed.

Persons wishing to submit views to the Council on any of the above topics may do so by sending written statements to Kyan Bishop, Secretary of the Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Information about this meeting may be obtained from Ms. Bishop, 202-452-6470.

Board of Governors of the Federal Reserve System, March 7, 2006.

Jennifer J. Johnson (signed)

Jennifer J. Johnson  
Secretary of the Board