Self-testing: Record retention—rules concerning requests for information (disclosure for optional self-test), 3.5 hours.

Estimated annual burden hours:
- Notifications, 68,976 hours
- Furnishing of credit information, 28,740 hours
- Record retention (Applications, actions, and prescreened solicitations), 7,664 hours
- Information for monitoring purposes, 2,874 hours
- Rules on providing appraisal reports (Providing appraisal report), 34,488 hours
- Self-testing: Record retention—initiatives, 184 hours
- Self-testing: Record retention—self-correction, 184 hours
- and Self-testing: Record retention—rules concerning requests for information (disclosure for optional self-test), 3,864 hours.

General description of report: ECOA was enacted in 1974 and is implemented by the CFPB's Regulation B. Because the ECOA prohibits discrimination in any aspect of a credit transaction because of race, color, religion, national origin, sex, marital status, age, or receipt of public assistance, or the fact that the applicant has in good faith exercised any right under the Consumer Credit Protection Act (15 U.S.C. 1600 et seq.), the statute and regulation prohibit creditors from requiring applicants of action taken on the credit application, providing of appraisal reports in connection with mortgages, credit history reporting, monitoring rules, and recordkeeping requirements. These requirements are triggered by specific events and disclosures must be provided within the time periods established by the statute and regulation.

Legal authorization and confidentiality: The Board’s Legal Division has determined that the CFPB is authorized to issue its Regulation B pursuant to its authority to prescribe regulations to carry out the purposes of ECOA (15 U.S.C. 1691b). The obligation to comply with the recordkeeping and disclosure requirements of CFPB’s Regulation B is mandatory. Because the recordkeeping and disclosure requirements of the CFPB’s Regulation B require creditors to retain their own records and to make certain disclosures to customers, the Freedom of Information Act (FOIA) would only be implicated if the Board’s examiners retained a copy of this information as part of an examination a bank. Records obtained as a part of an examination or supervision of a bank are exempt from disclosure under FOIA exemption (b)(8), for examination material (5 U.S.C. 552(b)(8)). In addition, the records may also be exempt under (b)(4) or (b)(6).

Estimates of annual burden hours:
- Appraisal report), 34,488 hours
- Self-testing: Record retention—initiatives, 184 hours
- Self-testing: Record retention—self-correction, 184 hours
- and Self-testing: Record retention—rules concerning requests for information (disclosure for optional self-test), 3,864 hours.

General description of report: ECOA was enacted in 1974 and is implemented by the CFPB’s Regulation B. Because the ECOA prohibits discrimination in any aspect of a credit transaction because of race, color, religion, national origin, sex, marital status, age, or receipt of public assistance, or the fact that the applicant has in good faith exercised any right under the Consumer Credit Protection Act (15 U.S.C. 1600 et seq.), the statute and regulation prohibit creditors from requiring applicants of action taken on the credit application, providing of appraisal reports in connection with mortgages, credit history reporting, monitoring rules, and recordkeeping requirements. These requirements are triggered by specific events and disclosures must be provided within the time periods established by the statute and regulation.

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other publicly available information that it independently obtains.

Council Size and Terms

The CAC consists of at least 15 members. The Board will select members in the fall of 2018 to replace current members whose terms will expire on December 31, 2018. The newly appointed members will serve three-year terms that will begin on January 1, 2019. If a member vacates the CAC before the end of the three-year term, a replacement member will be appointed to fill the unexpired term.

Application

Candidates may submit applications by one of three options:

- **Online:** Complete the application form on the Board’s website at https://www.federalreserve.gov/secure/CAC/Application/.
- **Email:** Submit all required information to CCA–CAC@frb.gov.
- **Postal Mail:** If electronic submission is not feasible, submissions may be mailed to the Board of Governors of the Federal Reserve System, Attn: Community Advisory Council, Mail Stop I–305, 20th Street and Constitution Ave. NW, Washington, DC 20551.

Interested parties can view the current Privacy Act Statement at: https://www.federalreserve.gov/secure/CAC/Privacy.

Below are the application fields. Asterisks (*) indicate required fields.

- **Full Name** *
- **Email Address** *
- **Phone Number** *
- **Postal Mail Street Address** *
- **Postal Mail City** *
- **Postal Mail State** *
- **Postal Mail Zip Code** *
- **Organization** *
- **Title** *
- **Organization Type (select one)***
  - For Profit
  - Community Development Financial Institution (CDFI)
  - Non-CDFI Financial Institution
  - Financial Services
  - Professional Services
  - Other
  - Non-Profit
  - Advocacy
  - Association
  - Community Development Financial Institution (CDFI)
  - Educational Institution
  - Foundation
  - Service Provider
  - Think Tank/Policy Organization
  - Other
  - Government
- **Primary Area of Expertise (select one)***
  - Civil rights
  - Community development finance
  - Community reinvestment and stabilization
  - Consumer protection
  - Economic and small business development
  - Labor and workforce development
  - Financial technology
  - Household wealth building and financial stability
  - Housing and mortgage finance
  - Rural issues
  - Other (please specify)
- **Secondary Area of Expertise (select one)***
  - Civil rights
  - Community development finance
  - Community reinvestment and stabilization
  - Consumer protection
  - Economic and small business development
  - Labor and workforce development
  - Financial technology
  - Household wealth building and financial stability
  - Housing and mortgage finance
  - Rural issues
  - Other (please specify)
- **Resume** *
  - The resume should include information about past and present positions you have held, dates of service for each, and a description of responsibilities.
- **Cover Letter** *
  - The cover letter should explain why you are interested in serving on the CAC as well as what you believe are your primary qualifications.
- **Additional Information** *
  - At your option, you may also provide additional information about your qualifications.

Qualifications

The Board is interested in candidates with knowledge of fields such as affordable housing, community and economic development, employment and labor, financial services and technology, small business, and asset and wealth building, with a particular focus on the concerns of low- and moderate-income consumers and communities. Candidates do not have to be experts on all topics related to consumer financial services or community development, but they should possess some basic knowledge of these areas and related issues. In appointing members to the CAC, the Board will consider a number of factors, including diversity in terms of subject matter expertise, geographic representation, and the representation of women and minority groups.

CAC members must be willing and able to make the necessary time commitment to participate in organizational conference calls and prepare for and attend meetings two times per year (usually for two days). The meetings will be held at the Board’s offices in Washington, DC. The Board will provide a nominal honorarium and will reimburse CAC members only for their actual travel expenses subject to Board policy.

By order of the Board of Governors of the Federal Reserve System, acting through the Director of the Division of Consumer and Community Affairs under delegated authority, April 9, 2018.

**Ann. Misback,**
*Secretary of the Board.*

[FR Doc. 2018–07695 Filed 4–12–18; 8:45 am]